



MISSOURI DEPARTMENT OF REVENUE  
CUSTOMER SERVICES DIVISION  
P.O. BOX 3080, JEFFERSON CITY, MO 65102  
TELEPHONE: 573-751-4541

**MISSOURI CORPORATION FRANCHISE  
TAX REPORT FOR TAXABLE YEAR \_\_\_\_\_**  
(May be used for 1988–1999)

|   |  |
|---|--|
| CORPORATION NAME                        | CHARTER NUMBER                               |
| NUMBER AND STREET OF PRINCIPAL ADDRESS  | NAME OF REGISTERED AGENT IN MISSOURI         |
| CITY OF PRINCIPAL ADDRESS               | NUMBER AND STREET OF REGISTERED AGENT        |
| STATE AND ZIP CODE OF PRINCIPAL ADDRESS | CITY, STATE AND ZIP CODE OF REGISTERED AGENT |

**Due Date of this report is the 15th day of the fourth month of the Corporation's beginning taxable period.**

CHECK ONE AND INDICATE TAXABLE PERIOD. **THIS FORM MAY BE USED FOR 1988–1999 TAXABLE PERIODS.**

- ☐ Calendar Year (Beginning January 1 – Ending December 31)  
☐ Short Period Beginning Mo. \_\_\_\_\_ Day \_\_\_\_\_ Yr. \_\_\_\_\_ Ending Mo. \_\_\_\_\_ Day \_\_\_\_\_ Yr. \_\_\_\_\_  
☐ Fiscal Period Beginning Mo. \_\_\_\_\_ Day \_\_\_\_\_ Yr. \_\_\_\_\_ Ending Mo. \_\_\_\_\_ Day \_\_\_\_\_ Yr. \_\_\_\_\_

Has there been a change in your accounting period? ☐ Yes ☐ No If yes, state prior accounting period \_\_\_\_\_

Do your assets include an interest in a partnership and/or a limited liability company? ☐ Yes ☐ No

**READ INSTRUCTIONS BEFORE COMPLETING THIS REPORT**

CORPORATIONS HAVING ALL ASSETS WITHIN MISSOURI COMPLETE ITEMS 1, 2, 6a AND 7 ONLY.

CORPORATIONS HAVING ASSETS BOTH WITHIN AND WITHOUT MISSOURI COMPLETE ALL ITEMS, EXCEPT 6a.

|   |    |              |                |
|---|----|--------------|----------------|
| 1. PAR VALUE OF ISSUED AND OUTSTANDING STOCK (For no-par stock, see instructions) .....   | 1  |              |                |
| 2. ASSETS   |    |              |                |
| 2a. Total assets per ATTACHED BALANCE SHEET .....   | 2a |              |                |
| 2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing corporation name & percentage of ownership) .....                                     | 2b |              |                |
| 2c. Adjusted total (Line 2a minus Line 2b) .....  | 2c |              |                |
| 3. ALLOCATION PER ATTACHED BALANCE SHEET OR SCHEDULE (SEE INSTRUCTIONS)   |    | (A) MISSOURI | (B) EVERYWHERE |
| 3a. Accounts receivable (net of allowance for bad debt) .....   | 3a |              |                |
| 3b. Inventories (net of reserves) .....   | 3b |              |                |
| 3c. Land and fixed assets (net of accumulated depreciation) .....   | 3c |              |                |
| 3d. Total allocated assets (add Lines 3a, 3b, and 3c) .....   | 3d |              |                |
| 4. MISSOURI PERCENTAGE FOR APPORTIONMENT (Line 3d, Column A divided by Column B) .....  | 4  |              |                |
| 5. ASSETS APPORTIONED TO MISSOURI (Line 2c times Line 4) .....  | 5  |              |                |
| 6. TAX BASIS:   |    |              |                |
| 6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater) .....  | 6a |              |                |
| 6b. Corporations having assets both within and without Missouri (Line 5, or the product of Line 1 times Line 4, whichever is greater) .....   | 6b |              |                |
| 7. TAX COMPUTATION  |    |              |                |
| 7a. Tax — 1/20th of 1% (.0005) of Line 6a or Line 6b if Tax Basis is greater than \$200,000 .....   | 7a |              |                |
| 7b. SHORT PERIODS (For new corporations and change in accounting short periods only) —<br>Line 7a x * _____ = PRORATED TAX DUE ..... *insert number of months in short period<br>12 | 7b |              |                |
| 7c. Tax due (Line 7a or Line 7b, whichever applies) .....   | 7c |              |                |
| 7d. Economic Development Programs: (Cannot exceed Line 7a or Line 7b) .....   | 7d |              |                |
| (Enter program number(s) as shown in Instruction #12 on back of report for amount on Line 7d.) .....  |    |              |                |
| 7e. Amount paid with Application for Extension of Time to File .....  | 7e |              |                |
| 7f. OVERPAID (Line 7d plus Line 7e minus Line 7a or Line 7b) REFUND \$ _____ or NEXT YEAR'S CREDIT \$ .....   | 7f |              |                |
| 7g. BALANCE DUE (Line 7a or Line 7b minus the total of Lines 7d and 7e) .....   | 7g |              |                |
| 7h. Interest FROM DATE DUE TO DATE PAID at rate set in Section 32.065, RSMo .....   | 7h |              |                |
| 7i. PENALTY — 5% per month or fractional part thereof until paid, not exceeding 25% .....   | 7i |              |                |
| 7j. TOTAL DUE (Add Lines 7g, 7h and 7i) .....   | 7j |              |                |

**Make check or money order payable to: MISSOURI DEPARTMENT OF REVENUE, CUSTOMER SERVICES DIVISION, P.O. BOX 3080, JEFFERSON CITY, MO 65102.**  
Phone: 573-751-4541

I declare that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (OTHER THAN TAXPAYER) is based on all information of which he has any knowledge.

|   |               |  |                           |      |
|---|---------------|--|---------------------------|------|
| SIGNATURE OF OFFICER                                    | DATE          | PREPARER'S SIGNATURE (other than taxpayer) | TELEPHONE NO.             | DATE |
| TITLE (PRESIDENT, VICE-PRESIDENT, SECRETARY, TREASURER) | TELEPHONE NO. | ADDRESS                                    | PREPARER'S EMP. ID OR SSN |      |

**ATTACH BALANCE SHEET(S) TO THIS REPORT**

# Franchise Tax Report Instructions

1. **CORPORATIONS SUBJECT TO FRANCHISE TAX:** All domestic corporations having outstanding shares and surplus of more than \$200,000 must file a franchise tax report and pay any tax due. All foreign corporations engaged in business in Missouri must likewise file a franchise tax report and pay any tax due if they have outstanding shares and surplus in Missouri of more than \$200,000. **THUS, "OUTSTANDING SHARES AND SURPLUS" IS THE VALUE OF TOTAL ASSETS OR THE PAR VALUE OF ISSUED AND OUTSTANDING CAPITAL STOCK, WHICHEVER IS GREATER.** For capital stock with no par value, the value is \$.50 per share or actual value, whichever is higher.

If in doubt as to the corporation's tax basis, Lines 1 through 6 of the **FRANCHISE TAX REPORT** may be used.

2. **CORPORATIONS SUBJECT TO SET FRANCHISE TAX FEE:** A few companies, such as mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies pay a set fee for their franchise tax. See Sections 147.050, 147.070 and 147.080 to see if this applies to your corporation.

3. **CORPORATIONS EXEMPT FROM FRANCHISE TAX:** Corporations with \$200,000 or less in outstanding shares and surplus, not-for-profit corporations, industrial development authorities, express companies which now pay annual tax on their gross receipts in Missouri, insurance companies which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations (see Section 147.010.2), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo are exempt from paying franchise tax.

4. **NEW DOMESTIC AND FOREIGN CORPORATIONS** required to pay a franchise tax will have a report due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

5. **TIME AND PLACE FOR FILING AND PAYMENT OF TAXES:** A corporation which uses a calendar year for reporting and payments (from Jan. 1 to Dec. 31) must file and pay taxes on or before April 15 of each year. If a fiscal year, other than a calendar year, is used, the report and tax payments are due on or before the 15th day of the fourth month from the beginning of the taxable period. A short period report and payment is due on or before the 15th day of the fourth month from the beginning of the short period. Payment of the franchise tax should be sent to the Missouri Department of Revenue, Franchise Tax Division, P.O. Box 3080, Jefferson City, MO 65102, payable to the Director of Revenue.

6. **EXTENSION OF TIME FOR FILING:** Extra time for filing a franchise tax return can be obtained by filing an extension request on a form provided by the Department of Revenue. This request must be filed by the due date of the franchise tax report. To avoid a penalty assessment, a check for at least 90% of the tax due must accompany the request.

7. **RATE AND BASIS OF TAX:** Section 147.010, RSMo requires 1/20th of 1% (.0005) of the value of outstanding shares and surplus (See Instruction No. 1).

8. **BALANCE SHEET:** Submit a copy of the balance sheet (Schedule L of Form 1120 or Part 2 of Form 1120A, U.S. Corporation Income Tax Return) and supporting schedules as of the beginning of the corporation's taxable period. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax report. Please attach an explanation with the report if an alternate accounting method is used.

## 9. DEFINITIONS:

A. **SUBSIDIARY INVESTMENTS:** Submit a schedule of investments and advances to all subsidiaries indicating the names and percentage of voting stock owned in each. Ownership of the subsidiary must be over 50% to qualify. Subsidiaries must be corporations.

B. **ALLOCATION AND APPORTIONMENT:** A corporation having assets both within and without Missouri apportions its total assets based on the amount of accounts receivable, inventory, land, and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a balance sheet or schedule of Missouri assets in addition to the balance sheet required in Instruction No. 8. Extend the apportionment percentage on Line 4, to six digits to the right of the decimal point: such as 12.34565 percent is .123456 and 1.2345 percent is .012345. **NOTE:** To obtain approval of an alternative method of apportionment, the corporation shall submit a written request to use

such a method. This request shall be submitted to the Department of Revenue prior to the due date of the report and shall include an explanation of the corporation's need to use an alternative method of apportionment and an explanation of the alternative method. The request shall be accompanied by detailed financial statements reflecting the corporation's assets employed in Missouri and all assets wherever located. Such statements shall include a balance sheet prepared in conformity with the books and records of the corporation.

C. **ACCOUNTS RECEIVABLE:** Include as Missouri assets all notes, accounts, and contracts receivable that are based upon Missouri destination sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. **INVENTORIES:** Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The **value** of inventories should be reported net and at book value.

E. **LAND AND FIXED ASSETS:** Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction.

F. **NEGATIVE ASSETS:** Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

10. **DELINQUENT PAYMENTS:** Franchise taxes that are not paid on or before the due date (determined with regard to any extension of time for payment) are subject to a penalty of five percent (5%) per month or fractional part thereof until paid, not exceeding twenty-five percent (25%). Interest shall be computed at a rate of 8% as set in Section 32.065, RSMo, on all delinquent taxes.

11. **FAILURE TO REPORT AND PAY TAX DUE:** If a corporation required to file a franchise tax report fails to file the report and pay the tax within ninety (90) days from the original due date (or 90 days from the extension due date) it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

12. **ECONOMIC DEVELOPMENT CREDIT PROGRAMS:** Corporations making contributions to the following Economic Development Programs may be eligible to take credits against their Franchise Tax that is due.

1. Neighborhood Assistance Credit
2. Seed Capital Tax Credit
3. Infrastructure Development
4. Small Business Incubator Tax Credit
5. Small Business Investment Tax Credit
6. Low-Income Housing Credit
7. Development and Reserve Fund
8. Export Finance Fund
9. Affordable Housing Credit
10. Missouri Higher Education Credit
11. Maternity Home Credit
12. Shelters for Victims of Domestic Violence Credit

For more information or forms to make claims, contact the Missouri Department of Economic Development, P.O. Box 118, Jefferson City, MO 65102.

13. **FOREIGN CORPORATIONS ACTING AS GENERAL PARTNERS OR AS MEMBERS OF LIMITED LIABILITY COMPANIES (LLCs):** The Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri, nor do corporate members of limited liability companies have to qualify as foreign corporations doing business in Missouri (Chapter 347). Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax form that they are a general partner of a partnership and/or a member of a limited liability company and shall include a schedule stating their percentage of ownership in the partnership or limited liability company.